

FINANCIAL.

MEMBERS
New York Stock Exchange,
New York Cotton Exchange,
Chicago Board of Trade,
Chicago Board of Trade,
St. Louis Stock Exchange.

D. R. FRANCIS,
T. H. FRANCIS,
W. G. BOYD,
W. P. KENNEDY,
J. D. P. FRANCIS.

Francis, Bro. & Co.

114 NORTH FOURTH ST.

STOCKS AND BONDS—COTTON AND GRAIN.

Telephones: Bell, Main 2712, Main 1846; Kinloch, A 104.

UNION TRUST CO. OF ST. LOUIS

GEORGE A. MADILL, ROBERT S. BROOKINGS, N. A. McMILLAN, President, Vice President, Treasurer.

WILLIAM TAUSIA, Vice President.

GEO. H. MILLS, Secretary.

B. B. GRAHAM, Vice President.

A. H. STILLE, Trust Officer.

INTEREST PAID ON DAILY BALANCES SUBJECT TO CHECK.
TIME CERTIFICATES ISSUED AT RATES AGREED UPON.
ACCOUNTS OF CORPORATIONS, FIRMS AND INDIVIDUALS SOLICITED.

WHITAKER & HODGMAN, BOND AND STOCK BROKERS,

300 N. FOURTH ST.

INVESTMENT SECURITIES

Monthly circular containing list of local securities mailed on application.

FINANCIAL.

COTTON.

Post cotton service in Southern. Telegraph wires to New York and all Southern cities; telegrams wire reports from and relatives to correspondents. Write for terms.

BOYD COMMISSION CO., ST. LOUIS, MO.

NEW ORLEANS, Sept. 20.—The Little & Hays Investment Co. has been organized at 12,000 U. S. of Mexico, Inc.

Dealers in municipal bonds, local stocks, bonds and notes of all kinds, exchanges promptly effected by private wire.

HAVE FOR SALE:

BOND SALES AT NEW YORK.

REPUBLIC SPECIAL.—New York, Sept. 20.—Sales of bonds were made to-day as follows:

London Stock Market
HEAVY AND LOWER.

STRENGTH IN SOME OF THE AMERICANS.

Liquidation Continued in New York Market—B. & O. Weak—Money Hardening.

REPUBLIC SPECIAL.—New York, Sept. 21.—The London market was heavy and lower, closing, however, above the worst. Considerable strength in some American stocks was shown on the street. Berlin, in particular, buying about 30,000 Atchison, Amsterdam, was a heavy seller of Canadian Pacific. There was no change in money or exchange, and the Bank of England did not after its minimum discount rate. The return was a good one and showed a gain in billion, in spite of withdrawals for Germany. Bar silver continued to show considerable strength. There was no fresh news on the Chinese question.

In the local market the liquidation of Wednesday continued, but was considerably more specialized, and a good deal of strength was shown in stocks. Baltimore and Ohio was very weak, on the belief that the underwriting syndicate would be saddled with the new stock, as the price was now fallen below 70, the amount of the installment due October 4.

Missouri Pacific was very weak on what looked like poor selling, and there was a good deal of pressure on Northern Pacific. The weakest spot in the market, however, was the steel stocks. Liverpool in London and iron and steel was heavy, and it was said that the underwriting syndicate would not show 2 per cent on the stock. There seemed to be a weak hold account in American Steel and Wire, and Federal Steel, also, sold off.

There was a good deal of pressure on Brooklyn Transit and the other trams. The selling in Brooklyn was believed to come from the political element. American Sugar met with good support on the decline, in spite of the closing down of one refinery of the National Sugar Company for a few days. Money showed a decided tendency to move away to stay in the neighborhood of 2 per cent.

The close was very weak, but practically at the lowest of the day. The only good support in the market seemed to be in the grangers and trunks. It was said that a small bid had gone in to New York Coal and Iron, and iron and steel, too. Liquidation was the result of the sale of stocks as Missouri Pacific and Baltimore and Ohio were very weak. The strike news was considered unfavorable, and there was renewed pressure on Bunting and other iron stocks.

It is doubtful if the German demand for the surrender of the authors of the recent outrages in China can be satisfied and the English will open up a new and considerable front to combat the situation. As it stands now, Germany and Great Britain appear to be working together against the other European powers, and the war seems to have off its eve. The news from South Africa is good and the war there may be resolved as over.

The market was moderately good today from good buying in the railroads, and there is every reason to believe that all the big four for the year will be beaten to the record side tomorrow. The market is well prepared to care for the Brooklyn Transit report, but, as it includes the operation of subsidiary roads as well as the system, comparison is out of the question. The New Haven country road has been very well subscribed. There is little news from the strike district, but the news are apparently favorable to management. The Georgia Southern report shows a surplus for the year ending June 30, of \$1,000,000. The Lorraine Steel Company will be in the market next week, and the Monon report shows a surplus after charges of \$6,000,000, against \$2,000,000. Passenger rates in the West are being well maintained and freight rates are fair, and the market is a little lighter. While there has been a good deal of liquidation on the break in the market, it is also certain that there has been considerable buying. The general buying demand indicates considerable scarcity in the grangers—Sugar, Baltimore and Ohio and Tennessee Coal and Iron. The sentiment of the market is favorable on the market position than on the value of stocks which look cheap.

New York Curb Stocks.

St. Louis, Thursday, Sept. 20, 1900.

Received data by D. R. Francis, Bro. & Co.

FINANCIAL.

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STATEMENT OF THE CONDITION OF The National Bank of Commerce in St. Louis,

September 5th, 1900.

BOSTON LETTER.

Currency and Coins.....\$10,000,000.00

Checks and Cash Items.....45,000.00

Sight Exchange.....6,000,000.00

United States Bonds at Par.....\$11,504,771.63

Mortg. Stocks, etc.1,602,000.00

Loans and Discounts.....10,000,000.00

Real Estate.....60,000,000.00

828,404,116.10

LIABILITIES

Capital.....1,000,000.00

Surplus and Profits.....1,000,000.00

Deposits.....26,000,000.00

828,404,116.10

B. F. EDWARDS, Cashier.

ACCOUNTS OF BANKS, BANKERS, MERCHANTS, MANUFACTURERS and CORPORATIONS SOLICITED UPON FAVORABLE TERMS.

CORRESPONDENCE INVITED.

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